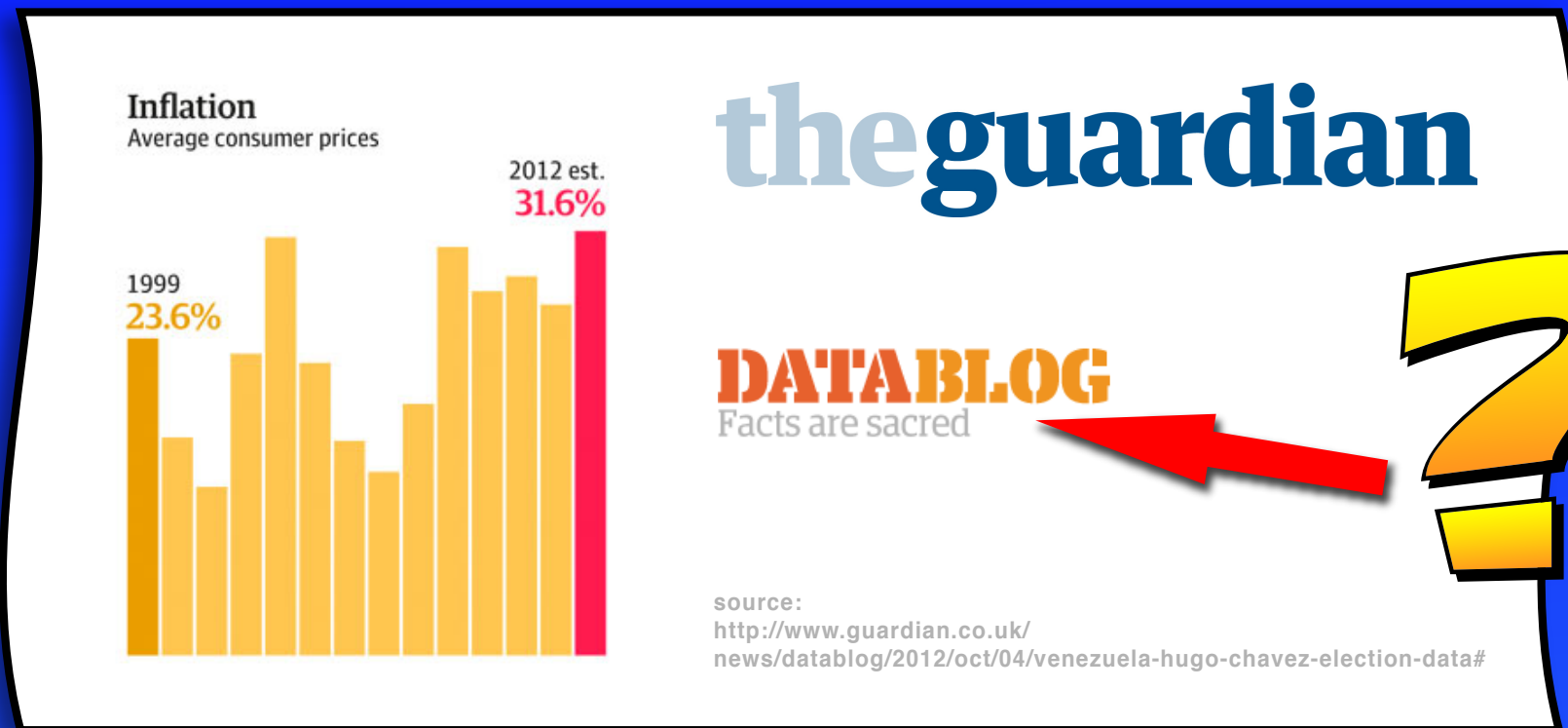


# VENEZUELA



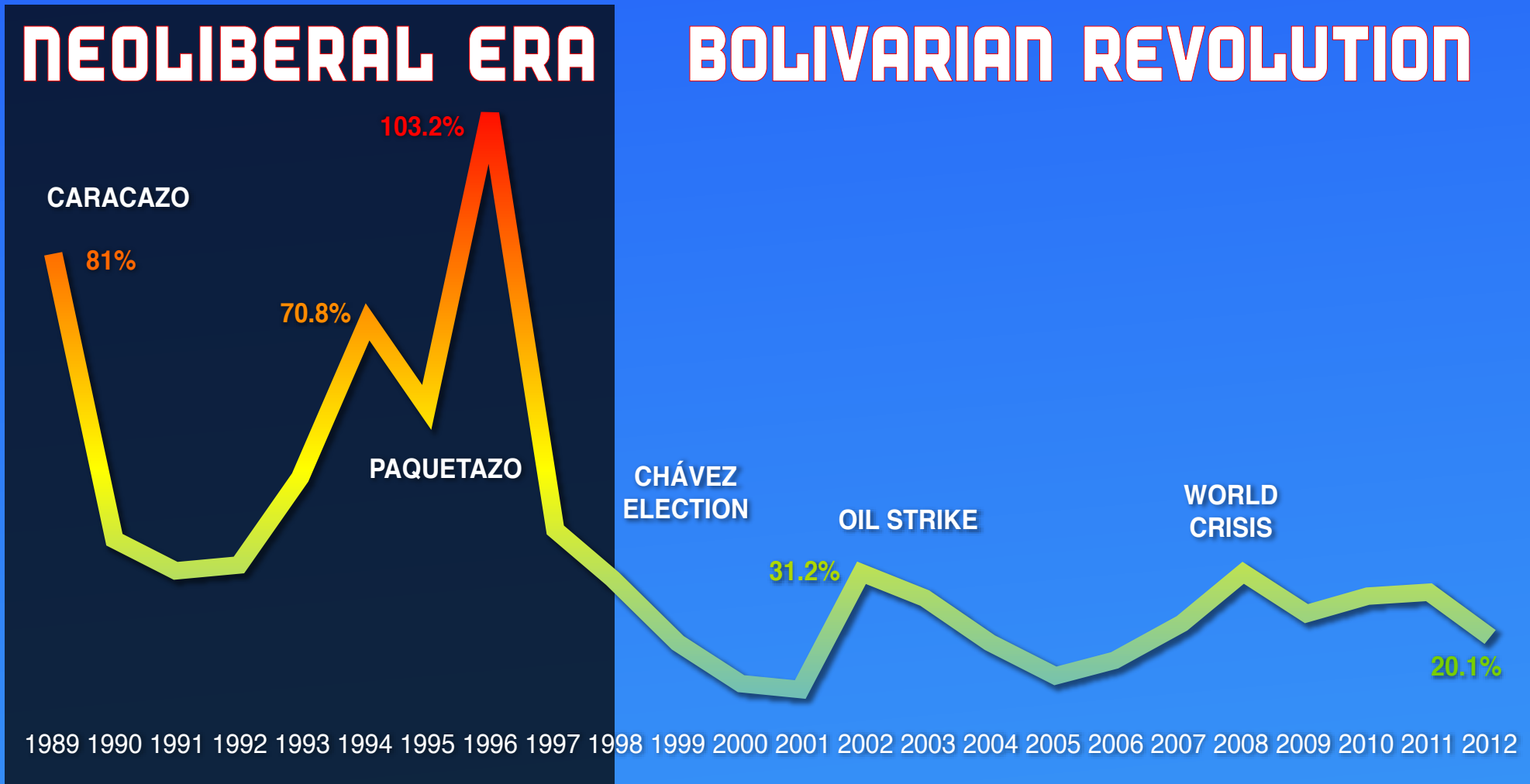
## THE INFLATION MYTH



THE CONVENTIONAL WISDOM pushed in the Western media after the death of Hugo Chávez was that inflation had risen drastically over the course of his term. Many papers, including the UK’s Guardian produced charts to “prove” the statistic by only showing one year before Chávez’s election.

## THE REAL STORY

But the image created by the Western media doesn’t show the real picture. Without showing the period of consistently high inflation (reaching into the TRIPLE digits) during the decade before the revolution, it is impossible to judge inflation during the the revolution. The full inflation graph is shown below, with the area in black being the neo-liberal decade following the Caracazo riots.



THE REAL CHART SHOWS A STEEP DROP IN AVERAGE INFLATION DURING THE REVOLUTION

53% ➔ 22%

SOMETHING HAS BEEN INFLATED ALRIGHT. It’s the lies about the performance of the Venezuelan Economy in the Western media. They seem to be inflating drastically everyday.